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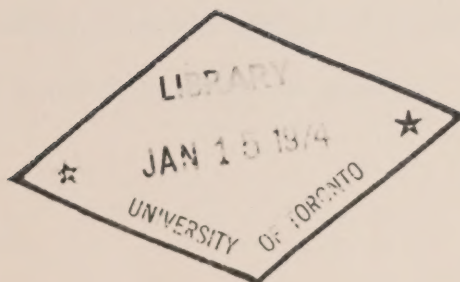


[General publications]

[G-9]

DIRECT INVESTMENT ABROAD BY CANADA 1946-1967

AMENDMENT LIST NUMBER 2 FOR 1968-1970




Canada

OTTAWA

December, 1973

Foreign Investment Division,
Investment Analysis Branch
Department of Industry, Trade and Commerce



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DIRECT INVESTMENT ABROAD BY CANADA, 1946-1967

AMENDMENT LIST NUMBER 2 FOR 1968-1970

The amendments which follow update seventeen of the main tables of the working paper Direct Investment Abroad by Canada, 1946-1967, as amended by Amendment List Number 1 for 1968 and 1969.

The source of the new information was Statistics Canada Daily for 28 August 1973. This publication gave new data on Canadian direct investment abroad by industry group and by geographical area.

Each amendment bears the reference number of the amended table. These amendments should be read in conjunction with the original tables, since the original footnotes may affect interpretation of the new figures.

For the tables amended here, any material already given in Amendment List Number 1 has been repeated. Thus for these tables, and for these tables only, Amendment List Number 1 is superseded by the current document.

For the tables not covered by this document, the amendments in Amendment List Number 1 still apply. A list of these earlier amendments which are still current is given at page 3.

OTTAWA

December, 1973

Foreign Investment Division
Investment Analysis Branch
Department of Industry, Trade and Commerce

AMENDMENTS IN LIST NUMBER TWO

<u>Table Number</u>	<u>Title</u>	<u>Page Numbers</u>
CDX-1	Book value of private long-term investment abroad by Canada, by type of investment, year-ends 1968-1970	4
CDX-2	Book value of direct investment abroad by Canada, geographical distribution by United States and Commonwealth, year-ends 1968-1970	5
CDX-3	Book value of direct investment abroad by Canada, geographical distribution, year-ends 1967-1970	6
CDX-3A	Percentage distribution of direct investment abroad by Canada, by geographical areas, year-ends 1967-1970	7
CDX-4	Book value of direct investment in the European Economic Community by Canada, year-ends 1968-1970	8
CDX-5	Book value of direct investment abroad by Canada, geographical distribution, year-ends 1968-1970	9
CDX-5A	Percentage distribution of direct investment abroad by Canada, by geographical areas, year-ends 1968-1970	11
CDX-6	Book value of direct investment abroad by Canada, by industrial group, year-ends 1967-1970	13
CDX-6A	Percentage distribution of book value of direct investment abroad by Canada, by industrial group, year-ends 1967-1970	14
CDX-8	Book value of direct investment in the United States by Canada by industrial group, year-ends 1968-1970	15
CDX-8A	Percentage distribution of book value of direct investment in the United States by Canada, by industrial group, year-ends 1968-1970	16
CDX-10	Book value of direct investment in the United Kingdom by Canada, by industrial group, year-ends 1968-1970	17
CDX-10A	Percentage distribution of book value of direct investment in the United Kingdom by Canada, by industrial group, year-ends 1968-1970	18
CDX-12	Book value of direct investment in Commonwealth countries (other than the United Kingdom) by Canada, by industrial group, year-ends 1968-1970	19
CDX-12A	Percentage distribution of book value of direct investment in Commonwealth countries (other than the United Kingdom) by Canada, by industrial group, year-ends 1968-1970	20
CDX-14	Book value of direct investment in foreign countries (other than the U.S., U.K. and other Commonwealth countries) by Canada, by industrial group, year-ends 1967-1970	21
CDX-14A	Percentage distribution of book value of direct investment in foreign countries (other than the U.S., U.K. and other Commonwealth countries) by Canada, by industrial group, year-ends 1967-1970	22

AMENDMENTS STILL VALID IN LIST NUMBER ONE

<u>Page Numbers In Amendment List Number 1</u>	<u>Table Number</u>	<u>Title</u>
15	CDX-7	Book value of direct investment abroad in manufacturing by Canada, by product group, year-ends 1967-1969
16	CDX-7A	Percentage distribution of book value of direct investment abroad in manufacturing by Canada, by product group, year-ends 1967-1969
19	CDX-9	Book value of direct investment in United States manufacturing by Canada, by product group, year-ends 1968-1969
22	CDX-11	Book value of direct investment in United Kingdom manufacturing by Canada, by product group, year-ends 1968-1969
25	CDX-13	Book value of direct investment in Commonwealth countries (other than the United Kingdom) manufacturing by Canada, by industrial group, year-ends 1968-1969
28	CDX-15	Book value of direct investment in foreign countries (other than the U.S., U.K. and other Commonwealth countries) manufacturing by Canada, year-ends 1967-1969
29	CDX-16	Book value of direct investment abroad by Canada, by country of control of the Canada investor, year-ends 1965-1969
30	CDX-17	Interest and dividend receipts from direct investment abroad by Canada, by area 1966-1968
31	CDX-18	Net outflow of capital for direct investment abroad by Canada, by area, 1969-1971
32	CDX-18A	Percentage distribution of net outflow of capital for direct investment abroad by Canada, by area, 1969-1971

BOOK VALUE OF PRIVATE LONG-TERM INVESTMENT ABROAD BY CANADA
BY TYPE OF INVESTMENT, YEAR-ENDS 1968-1970

Year	Long-Term Investment		Direct Investment		Portfolio Investment			
	Investment		Investment		Stocks		Bonds	
	millions of dollars	per cent	millions of dollars	per cent	millions of dollars	per cent	millions of dollars	per cent
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1968	7,518	100.0	4,617	61.4	2,424	32.3	477	6.3
1969	8,044	100.0	5,088	63.3	2,502	31.1	454	5.6
1970 ^P	6,064

P Preliminary
.. not available

Source: 1968 Canada's International Investment Position 1926 to 1967, Statistics
1969 (cols. 5 & 7) Canada, Ottawa, December 1971, Table XXIII, pages 162-3

1969 (col. 1) The original total that was published for 1969 was \$7,996 million. When a new figure for direct investment was published, total long-term investment was revised by the Foreign Investment Division.

1969 (col. 3) and Statistics Canada Daily, August 28, 1973, page 9
1970

TABLE CDX-2. (AMENDMENT)

BOOK VALUE OF DIRECT INVESTMENT ABROAD BY CANADA
GEOGRAPHICAL DISTRIBUTION BY UNITED STATES AND COMMONWEALTH

YEAR-ENDS 1968-1970

(Millions of dollars)

Year	All Countries	United States	United Kingdom	Other Commonwealth Countries	Other Foreign Countries
	(1)	(2)	(3)	(4)	(5)
1968	4,617	2,546	570	700	801
1969	5,088	2,856	595	725	912
1970 ^P	6,064	3,127	586	791	1,560

P Preliminary

Source: Statistics Canada Daily, August 28, 1973, page 9

Foreign Investment Division
Investment Analysis Branch

TABLE CDX-3 (AMENDMENT)

BOOK VALUE OF DIRECT INVESTMENT ABROAD BY CANADA

GEOGRAPHICAL DISTRIBUTION, YEAR-ENDS 1967-1970

(Millions of dollars)

Year	Total	United States	United Kingdom	European Economic Community	Other Europe	Latin <u>5</u> / America	Other <u>5</u> / America	Africa	Australasia	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1967	4,030	2,190	515	191	140	638		92	190	74
1968	4,117	2,546	570	227	154	710		106	217	87
1969	5,088	2,856	595	290	172	709		105	245	116
1970 ^P	6,064 [*]	3,127	586	304	185	1,328 [*]		134	265	114

P Preliminary

* Discontinuity

5/ changes in grouping necessitate merging of columns (6) and (7)

Source: 1967 Canada's International Investment Position 1926-1967
Statistics Canada, Ottawa, December 1971, Table XXV, Pages 168-169

1968-70 Statistics Canada Daily, August 28, 1973, page 10

TABLE CDX-3A (AMENDMENT)

PERCENTAGE DISTRIBUTION OF DIRECT INVESTMENT ABROAD BY CANADA

BY GEOGRAPHICAL AREAS, YEAR-ENDS 1967-1970

(Per cent)

Year	Total	United States	United Kingdom	European Economic Community	Other Europe	Latin <u>5</u> / America	Other <u>5</u> / America	Africa	Australasia	Asia
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
1967	100.0	54.3	12.8	4.7	3.5	15.8		2.3	4.8	1.8
1968	100.0	55.1	12.3	4.9	3.3	15.4		2.4	4.7	1.9
1969	100.0	56.1	11.7	5.7	3.4	13.9		2.1	4.3	2.3
1970 ^P	100.0	51.6	9.7	5.0	3.1	21.9		2.2	4.4	2.2

^P Preliminary5/ Changes in grouping necessitate merging of columns (6) and (7)

Source: Table CDX-3 (Amendment)

TABLE CDX-4 (AMENDMENT)

BOOK VALUE OF DIRECT INVESTMENT IN THE EUROPEAN ECONOMIC COMMUNITY

BY CANADA, YEAR-ENDS 1968-1970

(Millions of dollars)

Year	Total	Belgium- Luxembourg	France	Italy	Netherlands	West Germany
	(1)	(2)	(3)	(4)	(5)	(6)
1968	227	19	72	37	28	71
1969	290	32	90	54	51	81
1970 ^P	304	40	82	53	52	77

P Preliminary

Source: Statistics Canada Daily, August 28, 1973, page 10

Foreign Investment Division
Investment Analysis Branch

AMENDMENTS TO TABLE CDX-5

(in the original text)

- (1) Lines seven and eight of Table CDX-5 should read:

<u>SOUTH AND CENTRAL AMERICA</u>	190	214	235
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- (2) Line twenty-two of Table CDX-5 should read:

<u>ASIA</u>	65	66	74
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- (3) The following footnote should be inserted:

.. Not available

- (4) Add Table CDX-5 (Amendment) which is on the next page.

Foreign Investment Division
Investment Analysis Branch

TABLE CDX-5 (AMENDMENT)

BOOK VALUE OF DIRECT INVESTMENT ABROAD BY CANADA
GEOGRAPHICAL DISTRIBUTION, YEAR-ENDS 1968-1970
(Millions of dollars)

Region	Region Totals			Individual Country Totals		
	1968	1969	1970 ^P	1968	1969	1970 ^P
	(1)	(2)	(3)	(4)	(5)	(6)
<u>NORTH AMERICA</u>	3,024	3,335	3,635			
United States				2,540	2,855	3,135
Mexico				35	40	45
Bahamas				144	152	151
Bermuda				95	103	136
Jamaica						132
Other				304	184	39
<u>SOUTH AND CENTRAL AMERICA</u>	232	230	820 [*]			
<u>EUROPE</u>	951	1,057	1,075			
United Kingdom				570	595	586
Belgium-Luxembourg				19	32	40
France				72	90	82
Italy				37	54	55
Netherlands				28	31	52
West Germany				71	83	77
Ireland				30	32	43
Switzerland				18	23	21
Other				106	112	121
<u>AFRICA</u>	106	105	134			
South Africa				58	65	73
Other				48	40	61
<u>ASIA</u>	87	116	134			
Japan				x	47	48
Other				x	69	86
<u>AUSTRALASIA</u>	217	245	266			
Australia				195	221	206
Other				22	24	20
<u>TOTALS</u>	4,617	5,088	6,064 [*]	4,617	5,088	6,064 [*]
<u>DEVELOPED COUNTRIES</u>	3,733	4,226	4,551			
<u>DEVELOPING COUNTRIES</u>	844	862	1,513			

P Preliminary

* Discontinuity

x Confidential to meet secrecy requirements of the Statistics Act

Source: Statistics Canada Daily, August 28, 1973, page 10

AMENDMENTS TO TABLE CDX-5A

(in the original text)

- (1) Lines seven and eight of Table CDX-5A should read:

<u>SOUTH AND CENTRAL AMERICA</u>	5.5	5.8	5.8
----------------------------------	-----	-----	-----	----	----	----

- (2) Line twenty-two of Table CDX-5A should read

<u>ASIA</u>	1.9	1.8	1.8
-------------	-----	-----	-----	----	----	----

- (3) The following footnote should be inserted:

.. Not available

- (4) Add Table CDX-5A (Amendment) - which is on the next page.

Foreign Investment Division
Investment Analysis Branch

TABLE CDX-5A (AMENDMENT)

PERCENTAGE DISTRIBUTION OF DIRECT INVESTMENT ABROAD BY CANADA
BY GEOGRAPHICAL AREAS, YEAR-ENDS 1968-1970
(Per cent)

Region	Region Totals			Individual Country Totals		
	1968	1969	1970 ^P	1968	1969	1970 ^P
	(1)	(2)	(3)	(4)	(5)	(6)
<u>NORTH AMERICA</u>	65.5	65.5	60.0			
United States				55.1	56.1	51.4
Mexico				0.8	0.8	0.7
Bahamas				3.1	3.0	2.9
Bermuda				2.1	2.0	2.2
Jamaica						1.8
Other				4.4	3.6	1.1
<u>SOUTH AND CENTRAL AMERICA</u>	5.0	4.5	13.5			
<u>EUROPE</u>	20.6	20.8	17.7			
United Kingdom				12.3	11.7	9.7
Belgium-Luxembourg				0.4	0.6	0.7
France				1.6	1.8	1.4
Italy				0.8	1.1	0.9
Netherlands				0.6	0.6	0.9
West Germany				1.5	1.6	1.3
Ireland				0.6	0.7	0.7
Switzerland				0.4	0.5	0.3
Other				2.3	2.2	2.0
<u>AFRICA</u>	2.3	2.1	2.2			
South Africa				1.3	1.3	1.2
Other				1.0	0.8	1.0
<u>ASIA</u>	1.9	2.3	2.2			
Japan				x	0.9	0.8
Other				x	1.4	1.4
<u>AUSTRALASIA</u>	4.7	4.8	4.4			
Australia				4.2	4.3	4.1
Other				0.5	0.5	0.3
<u>TOTALS</u>	100.0	100.0	100.0	100.0	100.0	100.0
<u>DEVELOPED COUNTRIES</u>	81.7	83.0	75.0			
<u>DEVELOPING COUNTRIES</u>	18.3	17.0	25.0			
<u>TOTALS</u>	100.0	100.0	100.0			

P Preliminary

x Confidential to meet secrecy requirements of the Statistics Act

Source: Table CDX-5 (Amendment)

TABLE CDX-6 (AMENDMENT)

BOOK VALUE OF DIRECT INVESTMENT ABROAD BY CANADA

BY INDUSTRIAL GROUP, YEAR-ENDS 1967-1970

(Millions of dollars)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{3/}	Mining ^{3/}	Railways ^{3/}	Other Utilities ^{3/}	Financial ^{3/}	Other ^{3/}
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
1967	4,030	2,336	262	186	324	306	249	206	161
1968	4,617	2,744 *	267	596 *		569 *		441	
1969	5,088	3,048	276	681		585		498	
1970 ^P	6,064	3,207	278	747		1,225 *		607	

P Preliminary

* discontinuity

^{3/} Changes in grouping necessitate merging of columns

Source: 1967 Canada's International Investment Position 1925-1967, Statistics Canada, Ottawa, December 1971, Table XXIV, Pages 166-167

1968-70 Statistics Canada Daily, August 28, 1973, page 9

PERCENTAGE DISTRIBUTION OF BOOK VALUE OF DIRECT INVESTMENT ABROAD BY

CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1967-1970

(Per cent)

Year	Industrial Group								
	Total (1)	Manufacturing (2)	Merchandising (3)	Petroleum ^{3/} (4)	Mining ^{3/} (5)	Railways ^{3/} (6)	Other Utilities ^{3/} (7)	Financial ^{3/} (8)	Other ^{3/} (9)
1967	100.0	58.0	6.5	4.6	8.0	7.6	6.2	5.1	4.2
1968	100.0	59.4	5.8	12.9			12.3	9.6	
1969	100.0	59.9	5.4	13.4			11.5	9.8	
1970 ^F	100.0	52.9	4.6	12.3			20.2	10.0	

P Preliminary

^{3/} Changes in grouping necessitate merging of columns

Source: Table ODX-6 (Amendment)

Foreign Investment Division
Investment Analysis Branch

BOOK VALUE OF DIRECT INVESTMENT IN THE UNITED STATES BY CANADA
BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970
(Millions of dollars)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum	Mining	Railways	Other Utilities	Financial	Other
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	2,546	1,536 *	138	243 *			428 *	201	
1969	2,856	1,733	138	321			439	225	
1970 ^P	3,127	1,860	144	381			469	273	

P Preliminary
* Discontinuity
Z/ Changes in grouping necessitate merging of columns

Source: Statistics Canada Daily, August 28, 1973, page 9

PERCENTAGE DISTRIBUTION OF BOOK VALUE OF DIRECT INVESTMENT IN THE UNITED STATES

BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970

(Per cent)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{3/}	Mining ^{3/}	Railways ^{3/}	Other Utilities ^{3/}	Financial ^{3/}	Other ^{3/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	100.0	60.4	5.4	9.5		16.8		7.9	
1969	100.0	60.7	4.8	11.2		15.4		7.9	
1970 ^P	100.0	59.5	4.6	12.2		15.0		8.7	

P Preliminary

^{3/} Changes in grouping necessitate merging of columns

Source: Table CDX-8 (Amendment)

BOOK VALUE OF DIRECT INVESTMENT IN THE UNITED KINGDOM

BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970

(Millions of dollars)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{2/}	Mining ^{2/}	Railways ^{2/}	Other Utilities ^{2/}	Financial ^{2/}	Other ^{2/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	570	459	67	9	7			28	
1969	595	484	50	12	12			37	
1970 ^P	586	479	39	13	13			42	

P Preliminary

^{2/} Changes in grouping necessitate merging of columns

Source: Statistics Canada Daily, August 28, page 9

PERCENTAGE DISTRIBUTION OF BOOK VALUE OF DIRECT INVESTMENT IN THE UNITED KINGDOM

BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970

(Per cent)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{2/}	Mining ^{2/}	Railways ^{2/}	Other Utilities ^{2/}	Financial ^{2/}	Other ^{2/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	100.0	80.5	11.8	1.6	1.6	1.2	1.2	4.9	
1969	100.0	81.4	8.4	2.0	2.0	2.0	2.0	6.2	
1970 ^P	100.0	81.7	6.7	2.2	2.2	2.2	2.2	7.2	

P Preliminary
2/ Changes in grouping necessitate merging of columns

Source: Table CDX-10 (Amendment)

BOOK VALUE OF DIRECT INVESTMENT IN COMMONWEALTH COUNTRIES (OTHER THAN
THE UNITED KINGDOM) BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970

(Millions of dollars)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{3/}	Mining ^{3/}	Railways ^{3/}	Other Utilities ^{3/}	Financial ^{3/}	Other ^{3/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	700	214	43	209		68		166	
1969	725	232	60	172		79		182	
1970 ^p	791	256	64	167		105		199	

P Preliminary

^{3/} Changes in grouping necessitate merging of columns

Source: Statistics Canada Daily, August 28, 1973, page 9

Foreign Investment Division
Investment Analysis Branch

TABLE 1.2A (AMENDMENT)

PERCENTAGE DISTRIBUTION OF BOOK VALUE OF DIRECT INVESTMENT IN COMMONWEALTH COUNTRIES
(OTHER THAN THE UNITED KINGDOM) BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1968-1970
(Per cent)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{3/}	Mining ^{3/}	Railways ^{3/}	Other Utilities ^{3/}	Financial ^{3/}	Other ^{5/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1968	100.0	30.6	6.1	29.9		9.7		23.7	
1969	100.0	32.0	8.3	23.7		10.9		25.1	
1970 ^P	100.0	32.4	8.1	21.1		13.2		25.2	

P Preliminary
3/ Changes in grouping necessitate merging of columns

Source: Table CLX-12 (Amendment)

BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1967-1970

(Millions of dollars)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{2/}	Mining ^{2/}	Railways ^{2/}	Other Utilities ^{2/}	Financial ^{2/}	Other ^{2/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1967	712	471	15	8	114	—	61	15	28
1968	801	535	19	135			66	46	
1969	912	599	28	176			55	54	
1970 ^P	1,560	612	31	186			638*	93	

— Nil

P Preliminary

* Discontinuity

^{2/} Changes in grouping necessitate merging of columns

Source: 1967

Canada's International Investment Position 1926-1967
Statistics Canada, Ottawa, December 1971, Table XXIV, Pages 166-167

1968-70 Statistics Canada Daily, August 28, 1973, page 9

PERCENTAGE DISTRIBUTION OF BOOK VALUE OF DIRECT INVESTMENT IN FOREIGN COUNTRIES

(OTHER THAN U.S., U.K. AND OTHER COMMONWEALTH COUNTRIES) BY CANADA, BY INDUSTRIAL GROUP, YEAR-ENDS 1967-1970

(Per cent)

Year	Industrial Group								
	Total	Manufacturing	Merchandising	Petroleum ^{2/}	Mining ^{2/}	Railways ^{2/}	Other Utilities ^{2/}	Financial ^{2/}	Other ^{2/}
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1967	100.0	66.2	2.1	1.1	16.0	—	8.6	2.1	3.9
1968	100.0	66.8	2.4	16.9			8.2	5.7	
1969	100.0	65.7	3.1	19.3			6.0	5.9	
1970 ^P	100.0	39.2	2.0	11.9			40.9	6.0	

— Nil

P Preliminary

^{2/} Changes in grouping necessitate merging of columns

Source: Table CDX-14 (Amendment)

Foreign Investment Division
Investment Analysis Branch

